



# HARVEY ECONOMICS

469 SOUTH CHERRY STREET, SUITE 100 - DENVER, CO 80246

12/12/2017

## Dear Clients, Colleagues, and Friends,

Reflecting on the year past and the year to come, there is one phenomenon that all of us can cheer about: people are spending money and investing worldwide at ever higher levels. Consumer spending and capital investment fuels jobs, incomes, innovations, and investments in our future, ultimately leading to a higher quality of life. As an economist, I love it when people spend money.

From that macro picture to the micro level of the world that Harvey Economics touches, I can confirm that our clients support investment and economic growth, both directly through infrastructure projects and indirectly through ensuring that money is spent efficiently. Our economic practice supports sustainable investment by recognizing long term effects. HE also considers all the benefits and costs (dollar and non-dollar), avoided costs and opportunity costs, as well as the multiplicative effects of a truly desirable investment. So raise a glass to money well invested; let's keep it going.

The year 2017 was a strong one for Harvey Economics (HE). Revenues were up and the number of projects we worked on reached 30 for the first time. A major engagement this year was our support of the State of Colorado Attorney General's Office in consumer fraud litigation against a previously for-profit education institution. Our environmental economics practice was very active, moving close to the draft public document stages for water projects: Halligan Reservoir (Fort Collins, CO area), Lake Ralph Hall (Dallas, TX area), and the Northern Integrated Supply Project (Loveland, CO area). HE's hydroelectric economics practice continued to expand with projects in western Colorado and northwestern Nebraska. Our team celebrated when the first alternative water transfer mechanism (ATM) successfully created and negotiated in the Berthoud, CO area. Harvey Economics continues its rate-making work in Fountain and has begun similar work for a nearby utility. We also work in Arizona for the Salt River Project and the Gila River Indian Community. HE completed an economic evaluation of a Wyoming solar facility and a series of gravel pits in northern Colorado.

Our online presence leaped forward in 2017. Fasten your seatbelt and check out the coolest new website ever, [harveyeconomics.com](http://harveyeconomics.com)! And be sure to follow us on [Facebook](#) and [LinkedIn](#), where you will find updates and foibles on the HE staff as well as reflections on economic issues.

The rest of the HE Team, consisting of Susan Walker, Ben Norman, Jessica Harvey, Jackie Sandoval, and Cae Dornfeld, are taking on ever larger responsibilities at the firm and leading us in positive, exciting ways. Continue to look for their contributions to your success in the future.

All of us at Harvey Economics wish you a productive and meaningful 2018.



Ed F. Harvey  
Principal



Susan H. Walker  
Director



Ben T. Norman  
Senior Associate



Jessica C. Harvey  
Associate



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### Clients 2017

174 Power Global Corporation	Law Offices of Michael A. Brodsky
Armstrong Teasdale LLP	Loham Walsh LLC
Blankenau Wilmoth Jarecke LLP	Lower Loup Natural Resources District
Brownstein Hyatt Farber Schreck, LLP	Michael Baker International
City of Abilene Water Utilities	NISP Enterprise
City of Cheyenne	North Weld County Water District
City of Fountain Water Department	Northern Colorado Water Conservancy District
City of Greeley	Riverside Technology
Colorado Office of the Attorney General	Salt River Project
Colorado River Water Conservation District	Security Water and Sanitation District
East Larimer County Water District	Stantec Consulting Servies, Inc.
EMPSi	U.S. Army Corps of Engineers
Fort Collins-Loveland Water District	Upper Trinity Regional Water District
GEI Consultants, Inc.	WEST, Inc.
Gila River Indian Community	Western Water Partnerships
Grand County Board of County Commissioners	Woodard & Curran, Inc.
HDR Engineering, Inc.	Wyoming Water Development Commission
Jicarilla Apache Nation	XTO Energy
Larimer County	