

HARVEY ECONOMICS

469 SOUTH CHERRY STREET, SUITE 100 - DENVER, CO 80246

1/20/2017

Dear Clients, Colleagues, and Friends,

It may come as a jolt to some of you that we are getting this letter out so early in 2017, but we need to speak up now. In such tumultuous times following the election, a small economic consulting firm should hew close to home. We should be reminding you of the role economic impact, feasibility and forecasting play in the respective initiatives that you will embark upon in the upcoming year. But a concept more important to us surfaced in 2016, and as your consultants and colleagues, we must address it.


Something quite troubling is afoot here in the U.S., as indicated prominently by our presidential election, but clearly evident across the Western World: Truthiness. Truth as a flexible, malleable concept. Fact checking is seen as an amusing practice. A post-fact world. Truth and fiction are viewed by too many as two sides of the same coin. After more than four decades as an economic forecaster, I can tell you that the blurring of these concepts is a losing path.

We at Harvey Economics (HE) subscribe to a distinctly different view. Our economics practice has, from its inception, been dedicated to searching for facts, finding the truth and providing that to our clients. We know that the truth might be elusive and difficult to grasp when found. But only the truth leads to sound decision-making, sustainable projects and thriving organizations. Those who can distinguish the truth from any number of facsimiles will find the opportunity for success. And that is a fact. You can count on us to arrive at actionable conclusions and recommendations based upon factual data.

At HE, our practice will continue to move forward in the coming year. Providing economic support for resource purchases is a growing part of our practice. We continue to assist a group of water interests with the valuation and financial aspects of water rights purchases. HE is exploring the earnings and job prospects of an educational institution's graduates. We are evaluating the socioeconomic impacts of a 2,350 square mile oil and gas drilling program. These varied and complex studies are a small sample of our current work.

There are also some exciting changes underway at HE. We created a [Harvey Economics Facebook](#) page, a [LinkedIn](#) account, and a new website is under construction. The younger, enthusiastic owners here are really driving the old dog!

We, the owners of Harvey Economics, wish you the best for 2017.



Ed Harvey
Principal



Susan Walker
Director



Ben Norman
Senior Associate



Jessica Harvey
Associate

Harvey Economics Clients 2016

AECOM

Akin Gump Strauss Hauer & Feld LLP

Aqua Strategies

Aurora Water

Brevet Capital Management LLC

Brownstein Hyatt Farber Schreck, LLP

Campbell County

City of Fort Collins

City of Fountain Water Department

Colorado Office of the Attorney General

Colorado River Water Conservation District

Greater Cheyenne Chamber of Commerce

Hickey & Evans, LLP

Larimer County

Lowham Walsh LLC

Michael Baker International

National Water Research Institute

NextEra Energy, Inc.

NISP Enterprise

Northern Colorado Water Conservancy District

Pechanga Band of Luiseño Mission Indians

Riverside Technology

RJH Consultants

Southwestern Water Conservation District

Tetra Tech

Teton County School District #1

Trout, Raley, Montaño, Witwer & Freeman, P.C.

Upper Trinity Regional Water District

U.S. Army Corps of Engineers

Wenck Associates

WEST, Inc.

Western Water Partnerships

Wyoming ECA Coalition

Wyoming Water Development Commission

XTO Energy